Message Text

UNCLASSIFIED

PAGE 01 LAGOS 02557 071222Z ACTION AF-08

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TO SECSTATE WASHDC 9705
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E.O. 11652: N/A

TAGS: BENC, BTRA, ECRE, NI

SUBJECT: CONSTRUCTION JOINT VENTURES WITH NIGERIAN GOVERNMENT

REF: (A) STATE 34964, (B) 76 USDOC 15256

- 1. SHARP BROTHERS AND DRAVO, TWO OF THE CONSTRUCTION COMPANY TEAMS VISITING LAGOS LAST WEEK AT INVITATION OF NIGERIA TO DISCUSS POSSIBLE JOINT VENTURES WITH FMG IN CONSTRUCTION FIELD CONCLUDED THEIR MEETINGS VERY SATISFACTORILY. BECHTEL, THE THIRD COMPANY TEAM, IS SCHEDULED TO ARRIVE HERE MARCH 9 FOR ITS TALKS.
- 2. EACH GROUP SPENT TWO FULL DAYS WITH MINISTRY OF WORKS OFFICIALS, FIRST DAY HEARING FMG VIEWS AND SECOND DAY GIVING COMPANY RESPONSE. ACCORDING TO GOVT SPOKESMEN, FMG WISHES TO FORM JOINT VENTURE COMPANIES WITH SEVERAL FOREIGN FIRMS. THE RESULTANT ENTITIES WOULD NOT BE FORMED FOR ANY SPECIFIC PROJECTS BUT WOULD BE ON CALL TO CARRY OUT A WIDE VARIETY OF MAJOR PROJECTS AS NEEDED. THE ENTITIES WOULD COMPETE WITH ONE ANOTHER TO ENSURE OPTIMAL SERVICE AND PRICE.
- 3. COMPANIES APPEAR PLEASED. SHARP BROTHERS EXECUTIVES, FOR EXAMPLE, EMPHASIZED HOW FAVORABLY IMPRESSED THEY WERE WITH UNCLASSIFIED

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FRANKNESS, NEGOTIATING ABILITY AND EVIDENT ADMIRATION OF FMG
OFFICIALS FOR US TECHNOLOGICAL AND MANAGERIAL EXPERTISE.
NIGERIAN OFFICIALS WHO PARTICIPATED IN TALKS WILL NOW SUBMIT THEIR
REPORTS TO MINISTRY OF WORKS PERMSEC AND COMMISSIONER FOR REVIEW.
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Message Attributes

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Subject: CONSTRUCTION JOINT VENTURES WITH NIGERIAN GOVERNMENT

TAGS: BENC, BTRA, ECRE, NI, BECHTEL, SHARP BROTHERS, DRAVO To: STATE COM

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